

Taiwan Union Technology Corporation (TUC)

2025 Annual Shareholders' Meeting

Meeting Handbook

Meeting convening: Physical meeting

June 17, 2025 (Tuesday)

Venue: 1F, No. 77, Xianzheng 8th Street, Zhubei City, Hsinchu County (Conference Center)

Contents

	Page Number
Meeting Agenda.....	1
Report Items	
I. 2023 Business Report.....	2
II. Report on the Audit Committee's Review of 2024 Final Statements	6
III. 2024 Report on the Distribution of Employees' and Directors' Remuneration ...	7
IV. 2024 Report on Distribution of Earnings and Cash Dividends	8
V. Report on Taiwan Union Technology Corporation's Issuance of Fourth-time Domestic Unsecured Convertible Corporate Bonds	9
Proposals	
I. 2024 Business Report and Financial Statements	10
II. 2024 Profit Distribution Proposal	12
Discussion	
I. Proposal for Amendment to the Company's "Articles of Incorporation"	13
II. Proposal for Amendments to the Procedures for Acquisition or Disposal of Assets of the Company and its subsidiaries	15
Extempore Motions	16
Appendices	
I. Articles of Incorporation	17
II. Rules of Procedure for Shareholders' Meetings	23
III. Shareholding by the Company's Directors as listed in the shareholders' registry on the book closure date	25

Taiwan Union Technology Corporation (TUC)

Agenda of 2025 Annual Shareholders' Meeting

Chapter 1. Time: 9 a.m., June 17 (Tuesday), 2025

Chapter 2. Meeting convening: Physical meeting

Chapter 3. Venue: 1F, No. 77, Xianzheng 8th Street, Zhubei City, Hsinchu County (Conference Center)

Chapter 4. Meeting called to order with the number of attending shareholders reaching the legal requirement.

Chapter 5. Chairman's Speech

Chapter 6. Report Items:

- (1) 2024 Business Report
- (2) Report on the Audit Committee's Review of 2024 Final Statements.
- (3) 2024 Report on the Distribution of Employees' and Directors' Remuneration.
- (4) 2024 Report on Distribution of Earnings and Cash Dividends.
- (5) Report on Taiwan Union Technology Corporation's Issuance of Fourth-time Domestic Unsecured Convertible Corporate Bonds.

Chapter 7. Proposals:

- (1) The 2024 Business Report and Financial Statements are submitted for recognition.
- (2) The proposal for distribution of 2024 earnings is submitted for recognition.

Chapter 8. Discussions:

- (1) The proposal for amendment to the Company's Articles of Incorporation is submitted for resolution.
- (2) Proposal to Amend the Procedures for Acquisition or Disposal of Assets of the Company and its subsidiaries is submitted for resolution.

Chapter 9. Extempore Motions.

Chapter 10. Adjournment

Report Items

Case 1.

Proposal: 2024 Business Report. Please examine the report.

Explanation: Please refer to page 3 to page 5 of the Meeting Handbook.

2024 Business Report of Taiwan Union Technology Corporation

I. 2024 Business Plan Implementation Results

In 2024, the Company's consolidated revenue was NT\$23,070,425 thousand, with an increase of 44.2% from the previous year's consolidated revenue of NT\$16,002,537 thousand. With the rapid growth of the AI industry and the continuous evolution of large language models, the demand for computing power for training and inference is expanding rapidly. To deliver high-speed, low-latency AI experiences, the networking industry—particularly in areas such as switches—is undergoing a generational shift. This, in turn, is driving a sharp increase in demand for advanced materials that are ultra-high-speed and ultra-low-loss. As a result, in addition to a significant growth in operating revenue, the Company's product portfolio has also been further optimized, leading to a substantial increase in overall gross margin and profitability compared to the previous year. In 2024, the consolidated net profit before tax was NT\$3,377,634 thousand, with an increase of 117.9% from the previous year's consolidated net profit before tax of NT\$1,549,905 thousand.

Unit: NT\$ thousand

Items	2024	2023	Increased (Decreased) Amount	Rate of Change %
Revenue	23,070,425	16,002,537	7,067,888	44.17%
Net operating profit	5,341,553	3,158,975	2,182,578	69.09%
Operating profit	3,331,870	1,424,327	1,907,543	133.93%
Income (Loss) before Tax	3,377,634	1,549,905	1,827,729	117.93%
Income (Loss) after Tax	2,604,368	823,435	1,780,933	216.28%

II. Analysis of Financial Revenues and Profitability

1. Financial Revenue and Expenditure

NT\$ thousand

Items	2024
Cash flows from operating activities	653,179
Cash flows from investing activities	(1,106,171)
Cash flows from financing activities	1,375,524
Cumulative translation adjustments	399,226
Net Increase (Decrease) in Cash and Cash Equivalents	1,321,758

2. Profitability Analysis

Analysis Item		Year	Financial information of the most recent two years	
			2024	2023
Profitability	Return on assets (%)		11.7	4.3
	Return on shareholder's equity (%)		20.1	7.0
	Percentage of paid-in capital (%)	Operating profit	120.7	52.5
		Profit before tax	122.4	57.2
	Net profit margin (%)		11.3	5.1
	Earnings per Share (NT\$)		9.56	3.05

Note: When calculating earnings per share, if any capital increase is transferred from earnings, TUC shall adjust retrospectively based on the percentage of shares.

III. Research and Development

1. Research and development of advanced materials for the next 5 to 10 years.
2. Research and development of high-end, high-speed digital materials featuring low loss and low CTE (Coefficient of Thermal Expansion).
3. Research and development of extremely low-loss, 224G halogen-free materials.
4. Development of extremely low-loss 112G halogen-free materials completed.
5. Research and development of RCC (Resin Coated Copper) materials.
6. Research and development of high-voltage, thick-copper materials for specialized applications.

IV. Operating Strategy

TUC operates with a spirit of innovation and passion, committed to providing customers with high value-added products.

The Company upholds the principle of integrity and the responsible attitude of seeking truth from facts. We collaborate with our clients to research and develop fast, market-driven solutions, while ensuring superior product quality and professional service. Our mission is to innovate and grow together with our clients.

V. Conclusion

Looking ahead to 2025, the AI industry continues to grow rapidly, with a constant stream of new AI and high-speed networking solutions emerging. Major cloud service providers are steadily increasing their capital investments, and national-level AI infrastructure projects are being announced and established. As the demand for higher-grade materials in next-generation solutions increases, this creates a favorable development environment for the Company, which is positioned in the high-end product market. Furthermore, the Company's factory in Thailand was completed this year, which not only meets the geographical diversification needs of our customers but also provides further momentum for the Company's growth.

The Company will adhere to the highest standards of corporate governance, upholding integrity, innovation, and enthusiasm. We are committed to pursuing sustainable development for the future, leveraging advanced technology, high-quality manufacturing,

and service, along with the trust of our customers, to achieve profit growth and set new records, thereby creating maximum value for our shareholders.

We sincerely wish you

All the best

Chairman: Hsin,
Chung-Herng

Manager:
Hu, Kuei-Chin

Accounting Manager:
Lin, Hsiao-Chiao

Proposal: Report on the Audit Committee's Review of 2024 Final Statements. Please examine the report.

Explanation: The 2024 Audit Committee's review report is as follows:

Taiwan Union Technology Corporation (TUC)
Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 Financial Statements, Business Report and Proposal for Distribution of Earnings, among which the Financial Statements have been audited by Deloitte & Touche, and an audit report was issued. The Financial Statements, Business Report, and proposal of earnings distribution have been reviewed and determined to be correct and accurate by the Audit Committee members. According to relevant requirements of Article 14 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

Taiwan Union Technology Corporation (TUC)
Convener of the Audit Committee:

Yeh, Shu-Wen

Mar. 12, 2025

Proposal: 2024 Report on the Distribution of Employees' and Directors'

Remuneration. Please examine the report.

Explanation:

I. In compliance with Article 18 of the Articles of Incorporation.

Article 18 of the Articles of Incorporation:

If the Company is profitable in one fiscal year, it shall provide the compensation for employees and directors under the following provisions:

1. Employees' compensation: Between 4% and 8%. The compensation may be distributed in stocks or cash.
2. Directors' remuneration: The provision rate is limited to 0.8%.

The proposal for distribution of remuneration to employees and Directors shall be implemented according to the resolution made at the meeting of the Board of Directors, and reported to the Board of Shareholders.

However, the Company's accumulated losses shall have been covered before the amount is set aside as employees' compensation and directors' remuneration in accordance with the preceding paragraph.

Payment objects of the Company's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., shall include the employees of controlled or subsidiary companies meeting certain requirements.

- II. The Company's profit for 2024 was NT\$3,027,976,855 (i.e. profit before tax minus the employees' compensation and directors' remuneration, as well as accumulated losses). 6.02% of the profit (NT\$182,284,207) has been set aside as employees' compensation, and 0.67% (NT\$20,332,865) for directors' remuneration.
- III. Employees' compensation and directors' remuneration were distributed in cash.

Proposal: 2024 Report on Distribution of Earnings and Cash Dividends. Please
examine the report.

Explanation:

- I. According to Article 19 of the Articles of Incorporation, the distribution of earnings in cash must be subject to the resolution adopted by a majority of attending directors accounting for two-thirds or more of the Board of Directors, and reported to the board of shareholders.
- II. The proposal for distribution of 2024 earnings has been approved by the Board of Directors on Mar. 12, 2025
 1. The cash dividend of NT\$1,797,000,000, i.e. NT\$6.503978 per share, will be distributed. The minimum unit for the distribution of cash dividends is NT\$1. The total of the amount below NT\$1 will be treated as other revenues.
 2. Ex-dividend date: Apr. 23, 2025
 3. Dividend payment date: May 21, 2025

Case 5. :

Proposal: Report on Taiwan Union Technology Corporation's Issuance of Fourth-time Domestic Unsecured Convertible Corporate Bonds. Please examine the report.

Explanation:

- I. To replenish operational capital and enhance the Company's business competitiveness, on Mar. 6, 2024, the Audit Committee and the Board of Directors approved to issue 20,000 fourth-time domestic unsecured convertible corporate bonds. The denomination for each bond is NT\$100,000, the interest rate of the bond is 0%, the period of issuance is five years, and the total amount is NT\$2 billion. The case has been taken effective upon approval by the Financial Supervisory Commission, and the bonds were issued on May 6, 2024 and listed at GreTai Securities Market of the Republic of China.
- II. The converted target is the ordinary shares of TUC. TUC will perform the conversion obligations in the form of issuing new shares.
Conversion price at the time of issuance: NT\$170; the latest conversion price: NT\$163.6
As of March 27, 2025, zero bond has been converted from the application of corporate bond holders.

Proposals

Case 1.

Proposed by the Board of Directors

Proposal: The 2024 Business Report and Financial Statements are submitted for recognition.

Explanation:

- I. The Company's individual Financial Statements and Consolidated Financial Statements in 2024 have been audited and approved by CPAs at Deloitte & Touche, including Weng, Po-Jen and Chu, Shih-Lan. An unqualified opinion has been issued and submitted and reviewed by the Audit Committee.
- II. Please recognize the above-mentioned Financial Statements (please refer to page 11 of the Meeting Handbook) and 2024 Business Report (please refer to page 3 to page 5 of the Meeting Handbook).

Submitted for resolution:

The Financial Statements is available at the following web address.

https://doc.twse.com.tw/pdf/202404_6274_AIA_20250512_152236.pdf

A Parent Company Only Financial Statement is available at the following web address.

https://doc.twse.com.tw/pdf/202404_6274_AIC_20250512_152707.pdf

Case 2.

Proposed by the Board of Directors

Proposal: The proposal for distribution of 2024 earnings is submitted for recognition.

Explanation:

- I. The proposal for distribution of 2024 earnings has been approved by the Board of Directors on Mar. 12, 2025.
- II. The earnings from 2024 is prioritized for this distribution of earnings of the Company.
- III. The minimum unit for the distribution of cash dividends is NT\$1. The total of the amount below NT\$1 will be treated as other revenues.

IV. 2024 Earning Distribution Table

Taiwan Union Technology Corporation (TUC) Earning Distribution Table 2024		
		Unit: NT\$
Undistributed earnings at the beginning of the period		3,876,707,602
Recognize the remeasurements of defined benefit plans in retained earnings		4,019,782
Undistributed earnings after adjustment		3,880,727,384
Net profit after tax of the year		2,604,369,060
Appropriation of legal reserve		(260,838,884)
Reversal of special reserve		307,257,308
Upon disposal of equity instrument investments measured at fair value through other comprehensive income, the accumulated gains or losses are directly transferred to retained earnings		1,962,830
Distributable earnings for the current period		6,533,477,698
Distribution items		
Shareholders' dividends - cash (NT\$6.5 per share)	(1,797,000,000)	
Undistributed earnings at the end of the period		4,736,477,698
Chairman: Hsin, Chung-Herng	President: Hu, Kuei-Chin	Accounting Manager: Lin, Hsiao-Chiao

Submitted for resolution:

Discussion

Case 1

Proposed by the Board of Directors

Proposal: The proposal for amendment to the Company's Articles of Incorporation is submitted for resolution.

Explanation:

- I. In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, which requires companies whose shares are listed on the Taiwan Stock Exchange or traded over-the-counter on the Taipei Exchange to specify in their Articles of Incorporation the allocation of a certain percentage of annual profits for base salary adjustments or compensation distribution to grassroots employees, it is proposed to amend Article 18 of the Company's Articles of Incorporation accordingly.
- II. The scope of grassroots employees is defined in accordance with the "Regulations Governing the Deduction of Increased Salary Expenses for Employees of Small and Medium-Sized Enterprises."
- III. The table of amendments is presented below:

Articles before amendment	Articles after amendment	Basis for amendment
<p>Article 18</p> <p>If the Company is profitable in one fiscal year, it shall provide the compensation for employees and directors under the following provisions:</p> <ol style="list-style-type: none"> 1. Employees' compensation: Between 4% and 8%. The compensation may be distributed in stocks or cash. 2. Directors' remuneration: The provision rate is limited to 0.8%. <p>The proposal for distribution of remuneration to employees and Directors shall be implemented according to the resolution made at the meeting of the Board of Directors, and reported to the Board of Shareholders.</p>	<p>Article 18</p> <p>If the Company is profitable in one fiscal year, it shall provide the compensation for employees <u>(including compensation for grassroots employees)</u> and directors under the following provisions:</p> <ol style="list-style-type: none"> 1. Employees' compensation: Between 4% and 8%, <u>with at least 0.5% allocated to grassroots employees.</u> <u>Employees' compensation</u> may be distributed in stocks or cash. 2. Directors' remuneration: The provision rate is limited to 0.8%. <p>The proposal for distribution of remuneration to employees and Directors shall be implemented</p>	<p>Amendment in accordance with Article 14, Paragraph 6 of the Securities and Exchange Act</p>

Articles before amendment	Articles after amendment	Basis for amendment
Omitted below (no amendments)	according to the resolution made at the meeting of the Board of Directors, and reported to the Board of Shareholders. Omitted below (no amendments)	
Article 21 These Articles of Incorporation were formulated on May 9, 1974, and the thirty-sixth amendment was made on June 15, 2022.	Article 21 These Articles of Incorporation were formulated on May 9, 1974, and the thirty-sixth amendment was made on June 15, 2022. <u>The thirty-seventh amendment was made on June 17, 2025.</u>	Added the amendment dates and the number of amendment times.

Submitted for resolution

Case 2

Proposed by the Board of Directors

Subject: Proposal for amending the "Procedures for the Acquisition and Disposal of Assets" of the Company and its subsidiaries, which are proposed for resolution.

Explanation:

I. In accordance with practical operational requirements, it is proposed to amend Points 5 and 6 of Article 19 of the "Procedures for the Acquisition and Disposal of Assets."

II. The table of amendments is presented below:

Articles before amendment	Articles after amendment	Reason for amendment
<p>Article 19</p> <p>TUC's Principles and Strategies of Engaging in Derivatives Trading</p> <p>I - IV Omitted (no amendments)</p> <p>V. Total amount of derivatives trading allowed</p> <p>For trading purpose: not exceed NT\$0.2 billion and 20% of the capital.</p> <p>For non-trading purpose: Not exceed 80% of the total estimated import/export amount.</p> <p>VI. Maximum loss for the entire or individual contracts</p> <p>1. The sum of realized and unrealized losses arising from the whole contracts of derivative products shall not exceed 3% of the capital.</p> <p>2. ~4. Omitted (no amendments)</p>	<p>Article 19</p> <p>TUC's Principles and Strategies of Engaging in Derivatives Trading</p> <p>I - IV Omitted (no amendments)</p> <p>V. Total amount of derivatives trading allowed</p> <p>For trading purpose: not exceed NT\$0.2 billion and 20% of the <u>paid-in</u> capital.</p> <p>For non-trading purpose: Not exceed 80% of the total estimated import/export amount.</p> <p>V. Maximum loss for the entire or individual contracts</p> <p>1. The sum of realized and unrealized losses arising from the whole contracts of derivative products shall not exceed <u>15% of the whole contracts</u>.</p> <p>2. ~4. Omitted (no amendments)</p>	<p>According to practical operational requirements</p> <p>According to practical operational requirements</p>

Submitted for resolution:

Extempore Motions

Articles of Incorporation of Taiwan Union Technology Corporation

Chapter 1. General Provisions

- Article 1 : TUC is organized in accordance with the Company Act and named Taiwan Union Technology Corporation. The English name is TAIWAN UNION TECHNOLOGY CORPORATION.
- Article 2 : The Company's businesses are as follows:
- I. C901020 Glass and Glass Made Products Manufacturing.
 - II. CC01080 Electronic Parts and Components Manufacturing.
 - III. CE01030 Photographic and Optical Equipment Manufacturing.
 - IV. F113030 Wholesale of Precision Instruments.
 - V. F119010 Wholesale of Electronic Materials.
 - VI. F213040 Retail Sale of Precision Instruments.
 - VII. F219010 Retail Sale of Electronic Materials.
 - VIII. F401010 International Trade.
 - IX. IZ99990 Other Industry and Commerce Services Not Elsewhere Classified.
 - X. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 2-1 : The Company may provide external guarantees and re-invest in other businesses based on business needs with the total amount of re-investments exceeding 40% of the Company's paid-in capital.
- Article 3 : The Company has set up a headquarters in Hsinchu County. If necessary, the Company may set up branch offices in Taiwan and foreign countries after decision by the Board of Directors.
- Article 4 : The Company's public announcements are conducted in accordance with Article 28 of the Company Act.

Chapter 2. Shares

- Article 5 : The Company has NT\$5 billion as capital which is divided into 500 million shares. NT\$300 million in the total capital specified in the preceding paragraph shall be retained for the issuance of employee stock options at NT\$10 per share. The Board of Directors is authorized to issue the unissued shares in multiple closings.
- Article 5-1 : Omitted.
- Article 5-2 : The handling of the Company's stock affairs shall be conducted in accordance with the provisions of the "Guidelines on the Handling of Shareholder Services of Public Companies".

- Article 5-3 : To transfer shares to employees at a price less than the average price of actual share repurchase or to issue employee stock options at a price less than the market price, the Company must have obtained the consent of at least two-thirds of the voting rights present at the most recent shareholders meeting attended by shareholders representing a majority of total issued shares.
- Article 6 : TUC may be exempted from printing any share certificate for the shares issued, provided that the shares shall be registered with the centralized securities depository enterprise; the same applies to the issuance of other securities.
- Article 7 : The transfer of shares shall not be altered within 60 days prior to the convening of a regular shareholders' meeting, or within 30 days prior to the convening of an interim shareholders' meeting, or within 5 days prior to the base date fixed by the Company for the distribution of dividends, bonus or other benefits.

Chapter 3. Shareholders' Meeting

- Article 8 : Shareholders' meetings are divided into regular and interim meetings. Regular meetings shall be convened at least once every year within six months after the end of each fiscal year. The interim meeting of shareholders may be convened according to laws when necessary.
- Article 8-1 : Shareholder's meetings may be convened via video call or other methods permitted by the central government.
- Article 9 : Pursuant to Article 177 of the Company Act, a shareholder may appoint a proxy to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy. According to the regulations of the competent authority, the Company's shareholders may exercise his/her/its voting power by way of electronic transmission. The shareholder exercising voting power by electronic transmission shall be deemed to have attended the said shareholders' meeting in person, and shall handle relevant matter in accordance with the regulations of laws.
- Article 10 : Except in the circumstances otherwise provided for in this Act, the Company's shareholder shall have one vote in respect of each share in his/her/its possession.
- Article 11 : Resolutions at a Shareholders' Meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares.
- Article 11-1 : If the Company intends to discontinue the issuance of shares, the Company shall submit to Shareholders' Meeting for resolution and keep this provision unchanged during the period of going public or listing at over-the-counter market.

Chapter 4. Directors and the Audit Committee

- Article 12 : The Company has seven to nine directors. The term of office of a director is three years, and upon reelection, a director may serve for another term of office. The

candidate nomination system shall be adopted for election of directors, and directors shall be elected by the board of shareholders from the list of candidates. According to Article 14-2 of the Securities and Exchange Act, the number of independent directors among the directors specified in the preceding paragraph shall not be less than two and not be less than one-fifth of the total number of directors. The professional qualifications, shareholding, concurrent posts restrictions, nomination and election methods and other matters to be complied with, shall be handled in accordance with the relevant regulations of the securities competent authority.

Independent and non-independent directors shall be elected at the same time, but in separately calculated numbers.

Article 12-1 : According to the Securities and Exchange Act, the Company has established an Audit Committee that comprises of all Independent Directors. Since the establishment of the Audit Committee, the responsibilities of the Company's supervisors are replaced by the Audit Committee and the regulations regarding supervisors are no longer applicable.

Article 13 : The directors shall organize a Board of Directors and elect from among themselves a chairman and vice chairman of the Board of Directors with the consent of a majority of attending directors of more than two thirds of the Board of Directors, and the chairman and vice chairman of the Board of Directors shall carry out all affairs of the Company in accordance with laws and regulations and the resolutions of the Shareholders' Meetings and the Board of Directors' meetings. A director may appoint other director as a proxy to attend the Board of Directors on his/her/its behalf and exercise voting power on his/her/its behalf. However, each director may only be a proxy of one director.

Article 13-1 : In convening a meeting of the Board of Directors, the reason for convening the meeting shall set forth in the notice and the notice shall be given to each director within the time limit specified by securities competent authority. In the case of emergency, a meeting of the Board of Directors may be convened at any time. The notice specified in the preceding Paragraph may be given by written correspondence, e-mail or fax.

Article 14 : If the Chairman is unable to exercise his/her power due to leave of absence or for any reason, his/her proxy shall be handled in accordance with Article 208 of the Company Act.

Article 15 : The remuneration of the Chairman, Vice Chairman and Directors shall be determined by the resolution of the Board of Directors based on the degree of participation in the Company's operations, the value of their contributions, and the industry standard in Taiwan and foreign countries.

Within the directors' terms of office, the Company may purchase liability insurance for the directors' liability which shall be taken within the scope of their business according to laws.

Chapter 5. Managerial Officer

- Article 16 : The Company has one general manager. The appointment, dismissal and remuneration of the general manager shall be handled in accordance with Article 29 of the Company Act.

Chapter 6. Account Manager

- Article 17 : TUC shall, at the end of each fiscal year, have the Board of Directors submit the (1) business report (2) financial statements (3) earnings distribution or loss make-up proposal to the Shareholders' Meeting for ratification.

- Article 18 : If the Company is profitable in one fiscal year, it shall provide the compensation for employees and directors under the following provisions:

1. Employees' compensation: Between 4% and 8%. The compensation may be distributed in stocks or cash.

2. Directors' remuneration: The provision rate is limited to 0.8%.

The proposal for distribution of remuneration to employees and Directors shall be implemented according to the resolution made at the meeting of the Board of Directors, and reported to the Board of Shareholders.

However, the Company's accumulated losses shall have been covered before the amount is set aside as employees' compensation and directors' remuneration in accordance with the preceding paragraph.

Payment objects of the Company's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., shall include the employees of controlled or subsidiary companies meeting certain requirements.

- Article 19 : If TUC has surplus on the final financial statements of a year, it shall, after all taxes and dues are paid, cover its losses firstly, and then set aside ten percent of such profits as legal reserve, provided that it may be exempted from continuing to set aside the reserve if its legal reserve equals to its paid-in capital, and it shall set aside (or gain) a special reserve according to laws; distribution scheme shall be drafted by the Board of Directors for any balance and undistributed surplus, and submitted to shareholders' Meeting for resolution to distribute or reserve.

Where any surplus, legal reserve and additional paid-in capital specified in the preceding Paragraph shall be distributed in cash, TUC may authorize to distribute after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the

shareholders' meeting.

When distributing special reserve, if the net profit of accumulative investment property fair value in the previous period and net loss of other equities in the previous period are insufficient, an equivalent amount of special reserve shall be first allocated from the undistributed earnings in the previous period. If it is still insufficient, net profit after tax plus items other than the net profit after tax shall be included in the undistributed earnings.

In response to TUC's industry, profitability and financial structure, no higher than 80 % of the distributable surplus may be set aside for the distribution of shareholders' dividends each year, which may be distributed in cash or stock, provided that the distribution ratio of stock dividends shall not exceed 70% the total amount of dividends as principle.

Chapter 7. Appendix

- Article 20 : Any matter not specified in the Articles of Incorporation shall be handled in accordance with the provisions of the Company Act.
- Article 21 : These Articles of Incorporation were formulated on May 9, 1974. The first amendment was made on March 5, 1976. The second amendment was made on August 7, 1976. The third amendment was made on July 15, 1977. The fourth amendment was made on April 25, 1979. The fifth amendment was made on October 20, 1979. The sixth amendment was made on June 17, 1980. The seventh amendment was made on June 1, 1981. The eighth amendment was made on April 15, 1985. The ninth amendment was made on April 10, 1987. The tenth amendment was made on May 16, 1987. The eleventh amendment was made on July 27, 1987. The twelfth amendment was made on May 24, 1990. The thirteenth amendment was made on June 2, 1992. The fourteenth amendment was made on April 13, 1993. The fifteenth amendment was made on December 13, 1994. The sixteenth amendment was made on May 6, 1996. The seventeenth amendment was made on April 28, 1997. The eighteenth amendment was made on May 30, 1998. The nineteenth amendment was made on June 30, 1999. The twentieth amendment was made on June 21, 2000. The twenty-first amendment was made on July 20, 2000. The twenty-second amendment was made on June 28, 2001. The twenty-third amendment was made on June 14, 2002. The twenty-fourth amendment was made on May 17, 2004. The twenty-fifth amendment was made on June 14, 2005. The twenty-sixth amendment was made on June 14, 2006. The twenty-seventh amendment was made on June 13, 2007. The twenty-eighth amendment was made on June 13, 2008. The twenty-ninth amendment was made on June 16, 2009. The thirtieth amendment was made on June 21, 2012. The thirty-first amendment was made on June 13, 2013. The thirty-second

amendment was made on June 30, 2015. The thirty-third amendment was made on June 15, 2016. The thirty-fourth amendment was made on June 12, 2019. The thirty-fifth amendment was made on July 1, 2021. The thirty-sixth amendment was made on June 15, 2022.

Taiwan Union Technology Corporation (TUC)

Chairman: Hsin, Chung-Herng

Taiwan Union Technology Corporation (TUC)

Rules of Procedure for Shareholders' Meetings

2017.06.13

- Article 1. The Company's shareholders' meeting shall be conducted in accordance with these Rules.
- Article 2. Shareholders (or proxies) attending shareholders' meetings shall sign in. The sign-in procedures shall be completed by sign-in card. The number of shares shall be calculated according to the sign-in card and the number of exercising voting power in writing or electronic emissions.
- Article 3. The chairman shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chairman may announce a postponement, provided that no more than two such postponements may be made. If the quorum is not met after two postponements, but the attending shareholders represent one third or more of the total number of issued shares, the situation must be handled in accordance with Article 170 of the Company Act (tentative resolutions may be passed by a majority of these shareholders present).
While making the tentative resolution in the preceding paragraph, if the number of the shareholders present has reached statutory amount, the chairman may immediately call the meeting to order and submit the tentative resolution made to the shareholders' meeting for retroactive ratification.
- Article 4. The agenda of the shareholders' meeting shall be set by the Board of Directors and distributed to attending shareholders or their proxies.
- Article 5. When a meeting is in progress, the chairman may announce a break at his or her discretion.
- Article 6. When an attending shareholder wishes to speak regarding a proposal up for discussion, he or she must specify on a speaker's slip the subject of the speech, his/her shareholder account number and account name. The order in which shareholders speak will be set by the chairman.
- Article 7. In the event of discussion of proposals, the discussion shall be made in the order set by the agenda. In the event of a breach of the procedure for speech, the Chairman may stop the speech.
- Article 8. A shareholder present shall not speak for more than 5 minutes each time. However, if such shareholder present is approved by the chairman, the speaking time may extend three minutes.
- Article 9. Each shareholder's speaking regarding the same proposal shall not exceed two times.
- Article 10. While discussing proposals, the Chairman may declare the end of a discussion at appropriate time, and may declare the termination of discussion if necessary.
- Article 11. The voting of a proposal, unless otherwise provided on special resolution in the Company Act, shall be made by the shareholders present representing more than a majority of the voting rights. When a proposal is voted, the chairman or its designated personnel shall announce the total number of the voting rights represented by the shareholders present, and ask the shareholders to vote. Each share represents one vote. When there is an amendment

or an alternative to a proposal, the chairman shall present such amendment and alternative together with the original proposal and decide the order in which they will be put to a vote. When anyone proposal is passed, the other proposals will then be deemed rejected, and no further voting shall be required. When there is an amendment or an alternative to a proposal, the chairman shall present such amendment and alternative together with the original proposal and decide the order in which they will be put to a vote. When any one proposal is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

- Article 12. In the event of any force majeure circumstance during the meeting, the meeting shall be suspended and the meeting will be scheduled to be held on other date.
- Article 13. Any matters not stipulated in these Rules shall be conducted in accordance with the Company Act and the Company's Articles of Association.
- Article 14. These Rules, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.

Shareholding by the Company's Directors as listed in the shareholders' registry on the book closure date

Taiwan Union Technology Corporation (TUC)

- I. The Company's paid-in capital is NT\$2,762,221,630, and the number of issued shares is 276,222,163.
- II. Pursuant to Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the Independent Directors of the Company exceeds a majority of the Board, and the Audit Committee is established pursuant to the Securities and Exchange Act. Thus Item 1 and 2, Article 26 of the Securities and Exchange Act, where the shareholding of the directors and supervisors shall not exceed a certain portion, are not applicable.
- III. Directors' Shareholding:

Directors' Shareholding Details

Title	Name	Shareholding on the ex-dividend date (Number of shares in the shareholders' registry)	Shareholding Ratio	Note
Chairman	Hsin, Chung-Herng	11,108,377	4.02%	
Director	Hsin, Yao-Chi	170,000	0.06%	
Director	Hsin, Yao-Hung	1,032,428	0.37%	
Independent Director	Shih, Chin-Tay	0	0.00%	
Independent Director	Gene Su	0	0.00%	
Independent Director	Chen, Cheng-Yi	0	0.00%	
Independent Director	Yeh, Shu-Wen	0	0.00%	
Shareholding by All Directors	Total	12,310,805	4.45%	

Note: The closure period for this annual shareholders' meeting is from April 19, 2025 to June 17, 2025.